

**REQUEST FOR STATEMENT OF QUALIFICATIONS (RFSOQ)
FINANCIAL UNDERWRITER SERVICE
FOR THE CITY OF STOCKTON, CALIFORNIA
(PUR 21-029)**

ADDENDUM No. 1

DATE: 1/18/22

To All Potential Proponents:

A. This Addendum shall be considered part of the proposal documents for the above-mentioned project as though it had been issued at the same time and shall be incorporated integrally therewith. Where provisions of the following supplementary data differ from those of the original Solicitation documents, this Addendum shall govern and take precedence. PROPONENTS MUST SIGN THE ADDENDUM AND SUBMIT IT WITH THEIR STATEMENT OF QUALIFICATION RESPONSE.

B. Proponents are hereby notified that they shall make any necessary adjustments in their estimates as a result of this Addendum. It will be construed that each Proponent's Statement of Qualification response is submitted with full knowledge of all modifications and supplemental data specified herein.

**PLEASE NOTE THE FOLLOWING
QUESTIONS/ANSWERS/CLARIFICATION TO (PUR 21-029). ANSWERS
ARE IN BLUE.**

Questions/Answers/Clarifications

1. The RFSOQ specifies forms to be completed if a proposer is a corporation, a partnership or an association. Are there specific forms for an LLC?

Section 4.1.h-k refers to the signing of the statement of qualifications and the authorized signature. There is no specific form required for 4.1.j only a statement of personal history be attached. See answer in question 2.

2. Section 4.1.j. refers to a Statement of Personal History, but I don't see such a statement. Am I missing something?

This only applies to partnership or joint enterprises, where we request a statement of personal history of that partnership/enterprise.

3. The Solicitation references COPs, mello roos, special assessment bonds. Will this Solicitation also cover any issuances of water and wastewater revenue bonds and Tax allocation bonds as described in Outstanding Dept?

This solicitation covers all potential debt financings for the City in the future; Revenue bonds are included, as are Tax Allocation bonds, as well as any other debt that may be marketed in the future.

- 4. Regarding “knowledge of the project” as it is used throughout the Solicitation, please clarify that this refers to underwriting scope of services of an underwriter rather than any specific capital projects or the City’s overall CIP.

Knowledge of project refers to an underwriter team gaining a comprehensive knowledge about a potential project and work with the City staff to craft an optimal financing plan. In the RFP, “Knowledge of the project” does not refer to a specific project.

- 5. Section 5 is evaluation criteria, but some information is requested in the individual items. Should we answer these in additional and if so, can they be included as an appendix, for example:

- 5.1.4 Asks for a “deal list” Should this be limited in any way, i.e., to CA local government? Is it safe to assume this is included in an appendix and doesn’t count against the page limit?

If California deals show 50 or more deals, yes.

- 5.1.6 What is an independent registered Financial Underwriter? Does our answer in Section 4 suffice for the reference in this question?

Answers from question 4 are sufficient.

- 6 When does the City expect to release its GY 2021 Annual Financial Report?

Currently, we estimate end of Feb, due to implementation of new computer system.

PROPONENT MUST ACKNOWLEDGE THIS ADDENDUM BY SIGNING BELOW AND ATTACHING THE SIGNED ADDENDUM TO THE STATEMENT OF QUALIFICATION RESPONSE:

Company Name _____

Contact Person _____

Signature _____

Date _____

Statement of Qualifications Due – Promptly by 2:00 P.M., Thursday, February 10, 2022, at the City Clerk’s Office.

-----City of Stockton Use Only below this line-----

Addendum acknowledged and signed? _____ (Procurement Specialist’s initials)